

APPLICATION FOR EXEMPTION FROM AUDIT

LONG FORM

NAME OF GOVERNMENT
ADDRESS

TBC Metropolitan District
304 Inverness Way South
Suite 490
Englewood, CO 80112
Diane Wheeler
303.689.0833
diane@simmons-wheeler.com

For the Year Ended
12/31/2023
or fiscal year ended:

CONTACT PERSON
PHONE
EMAIL

CERTIFICATION OF PREPARER

I certify that I am an independent accountant with knowledge of governmental accounting and that the information in the Application is complete and accurate to the best of my knowledge. I am aware that the Audit Law requires that a person independent of the entity complete the application if revenues or expenditure are at least \$100,000 but not more than \$750,000, and that independent means someone who is separate from the entity.

NAME:
TITLE
FIRM NAME (if applicable)
ADDRESS
PHONE
RELATIONSHIP TO ENTITY

Diane Wheeler
District Accountant
Simmons & Wheeler, P.C.
304 Inverness Way South, Suite 490 Englewood, CO 80112
303-689-0833
CPA engaged to prepare financial statements for the District

PREPARER (SIGNATURE REQUIRED)

DATE PREPARED

Owner's Use

2/14/2024

Has the entity filed for, or has the district filed, a Title 32, Article 1 Special District Notice of Inactive Status during the year? [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.]

YES	NO
<input type="checkbox"/>	<input type="checkbox"/>

If Yes, date filed:

PART 1 - FINANCIAL STATEMENTS - BALANCE SHEET

* Indicate Name of Fund
NOTE: Attach additional sheets as necessary.

Line #	Description	Governmental Funds		Debt Fund	Description	Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
		General Fund				Fund*	Fund*	
Assets								
1-1	Cash & Cash Equivalents	\$ 28,217	\$ -	-	Cash & Cash Equivalents	\$ -	\$ -	
1-2	Investments	\$ 25,619	\$ 45,457	-	Investments	\$ -	\$ -	
1-3	Receivables	\$ -	\$ -	-	Receivables	\$ -	\$ -	
1-4	Due from Other Entities or Funds	\$ 243	\$ 1,456	-	Due from Other Entities or Funds	\$ -	\$ -	
1-5	Property Tax Receivable	\$ 61,313	\$ 144,891	-	Other Current Assets [specify...]	\$ -	\$ -	
	All Other Assets [specify...]	\$ -	\$ -	-		\$ -	\$ -	
1-6	Lease Receivable (as Lessor)	\$ -	\$ -	-	Total Current Assets	\$ -	\$ -	
1-7	Prepaid expenses	\$ 595	\$ -	-	Capital & Right to Use Assets, net (from Part 6-4)	\$ -	\$ -	
1-8		\$ -	\$ -	-	Other Long Term Assets [specify...]	\$ -	\$ -	
1-9		\$ -	\$ -	-		\$ -	\$ -	
1-10		\$ -	\$ -	-		\$ -	\$ -	
1-11		\$ 115,987	\$ 191,804	-	TOTAL ASSETS	\$ -	\$ -	
	(add lines 1-1 through 1-10)	\$ 115,987	\$ 191,804	-	(add lines 1-1 through 1-10)	\$ -	\$ -	
Deferred Outflows of Resources:								
1-12	[specify...]	\$ -	\$ -	-	Deferred Outflows of Resources	\$ -	\$ -	
1-13	[specify...]	\$ -	\$ -	-	[specify...]	\$ -	\$ -	
1-14		\$ -	\$ -	-	[specify...]	\$ -	\$ -	
1-15		\$ -	\$ -	-	(add lines 1-12 through 1-13)	\$ -	\$ -	
	TOTAL DEFERRED OUTFLOWS	\$ -	\$ -	-	TOTAL DEFERRED OUTFLOWS	\$ -	\$ -	
	(add lines 1-12 through 1-13)	\$ -	\$ -	-	(add lines 1-12 through 1-13)	\$ -	\$ -	
1-15		\$ 115,987	\$ 191,804	-	TOTAL ASSETS AND DEFERRED OUTFLOWS	\$ -	\$ -	
	(add lines 1-1 through 1-10)	\$ 115,987	\$ 191,804	-	(add lines 1-1 through 1-10)	\$ -	\$ -	
Liabilities								
1-16	Accounts Payable	\$ 2,778	\$ -	-	Liabilities	\$ -	\$ -	
1-17	Accrued Payroll and Related Liabilities	\$ -	\$ -	-	Accounts Payable	\$ -	\$ -	
1-18	Unearned Revenue	\$ -	\$ -	-	Accrued Payroll and Related Liabilities	\$ -	\$ -	
1-19	Due to Other Entities or Funds	\$ -	\$ -	-	Accrued Interest Payable	\$ -	\$ -	
1-20	All Other Current Liabilities	\$ 17,100	\$ -	-	Due to Other Entities or Funds	\$ -	\$ -	
1-21		\$ 19,878	\$ -	-	All Other Current Liabilities	\$ -	\$ -	
1-22		\$ -	\$ -	-	(add lines 1-16 through 1-20)	\$ -	\$ -	
1-23		\$ -	\$ -	-	TOTAL CURRENT LIABILITIES	\$ -	\$ -	
1-24		\$ -	\$ -	-	(add lines 1-16 through 1-20)	\$ -	\$ -	
1-25		\$ -	\$ -	-	Proprietary Debt Outstanding (from Part 4-4)	\$ -	\$ -	
1-26		\$ -	\$ -	-	Other Liabilities [specify...]	\$ -	\$ -	
1-27		\$ 19,878	\$ -	-	(add lines 1-21 through 1-26)	\$ -	\$ -	
	TOTAL LIABILITIES	\$ 19,878	\$ -	-	TOTAL LIABILITIES	\$ -	\$ -	
	(add lines 1-21 through 1-26)	\$ 19,878	\$ -	-	(add lines 1-21 through 1-26)	\$ -	\$ -	
Deferred Inflows of Resources:								
1-28	Deferred Property Taxes	\$ 61,313	\$ 144,891	-	Deferred Inflows of Resources	\$ -	\$ -	
1-29	Lease related (as lessor)	\$ -	\$ -	-	Pension/OPEB Related	\$ -	\$ -	
1-30		\$ 61,313	\$ 144,891	-	Other [specify...]	\$ -	\$ -	
	TOTAL DEFERRED INFLOWS	\$ 61,313	\$ 144,891	-	(add lines 1-28 through 1-29)	\$ -	\$ -	
	(add lines 1-28 through 1-29)	\$ 61,313	\$ 144,891	-	TOTAL DEFERRED INFLOWS	\$ -	\$ -	
Fund Balance								
1-31	Nonspendable Prepaid	\$ -	\$ -	-	Net Investment in Capital and Right-to Use Assets	\$ -	\$ -	
1-32	Nonspendable Inventory	\$ -	\$ -	-	Emergency Reserves	\$ -	\$ -	
1-33	Restricted labor/debt	\$ 1,500	\$ 46,913	-	Other Designations/Reserves	\$ -	\$ -	
1-34	Committed [specify...]	\$ -	\$ -	-	Restricted	\$ -	\$ -	
1-35	Assigned [specify...]	\$ -	\$ -	-	Undesignated/Unrestricted	\$ -	\$ -	
1-36	Unassigned:	\$ 33,296	\$ -	-		\$ -	\$ -	
1-37		\$ -	\$ -	-	(add lines 1-31 through 1-36)	\$ -	\$ -	
	TOTAL FUND BALANCE	\$ 34,796	\$ 46,913	-	This total should be the same as line 3-33	\$ -	\$ -	
	(add lines 1-31 through 1-36)	\$ 34,796	\$ 46,913	-	TOTAL NET POSITION	\$ -	\$ -	
1-38		\$ 115,987	\$ 191,804	-	(add lines 1-27, 1-30 and 1-37)	\$ -	\$ -	
	TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCE	\$ 115,987	\$ 191,804	-	This total should be the same as line 1-15	\$ -	\$ -	
	(add lines 1-27, 1-30 and 1-37)	\$ 115,987	\$ 191,804	-	TOTAL LIABILITIES, DEFERRED INFLOWS, AND NET POSITION	\$ -	\$ -	
	(add lines 1-27, 1-30 and 1-37)	\$ 115,987	\$ 191,804	-	(add lines 1-27, 1-30 and 1-37)	\$ -	\$ -	

PART 2 - FINANCIAL STATEMENTS - OPERATING STATEMENT - REVENUES

Line #	Description	Governmental Funds		Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
		General Fund	Debt Fund	Fund*	Fund*	
Tax Revenue						
2-1	Property [include mills levied in Question 10-6]	\$ 43,430	\$ 260,581	\$ -	\$ -	
2-2	Specific Ownership	\$ 2,957	\$ 17,744	\$ -	\$ -	
2-3	Sales and Use Tax	\$ -	\$ -	\$ -	\$ -	
2-4	Other Tax Revenue [specify...]:	\$ -	\$ -	\$ -	\$ -	
2-5		\$ -	\$ -	\$ -	\$ -	
2-6		\$ -	\$ -	\$ -	\$ -	
2-7		\$ -	\$ -	\$ -	\$ -	
2-8	Add lines 2-1 through 2-7 TOTAL TAX REVENUE	\$ 46,387	\$ 278,325	\$ -	\$ -	
2-9	Licenses and Permits	\$ -	\$ -	\$ -	\$ -	
2-10	Highway Users Tax Funds (HUTF)	\$ -	\$ -	\$ -	\$ -	
2-11	Conservation Trust Funds (Lottery)	\$ -	\$ -	\$ -	\$ -	
2-12	Community Development Block Grant	\$ -	\$ -	\$ -	\$ -	
2-13	Fire & Police Pension	\$ -	\$ -	\$ -	\$ -	
2-14	Grants	\$ -	\$ -	\$ -	\$ -	
2-15	Donations	\$ -	\$ -	\$ -	\$ -	
2-16	Charges for Sales and Services	\$ -	\$ -	\$ -	\$ -	
2-17	Rental Income	\$ -	\$ -	\$ -	\$ -	
2-18	Fines and Forfeits	\$ -	\$ -	\$ -	\$ -	
2-19	Interest/Investment Income	\$ 5,536	\$ 4,692	\$ -	\$ -	
2-20	Tap Fees	\$ -	\$ -	\$ -	\$ -	
2-21	Proceeds from Sale of Capital Assets	\$ -	\$ -	\$ -	\$ -	
2-22	All Other [specify...]:	\$ -	\$ -	\$ -	\$ -	
2-23		\$ -	\$ -	\$ -	\$ -	
2-24	Add lines 2-8 through 2-23 TOTAL REVENUES	\$ 51,923	\$ 283,017	\$ -	\$ -	
Other Financing Sources						
2-25	Debt Proceeds	\$ -	\$ -	\$ -	\$ -	
2-26	Lease Proceeds	\$ -	\$ -	\$ -	\$ -	
2-27	Developer Advances	\$ -	\$ -	\$ -	\$ -	
2-28	Other [specify...]:	\$ -	\$ -	\$ -	\$ -	
2-29	Add lines 2-25 through 2-28 TOTAL OTHER FINANCING SOURCES	\$ -	\$ -	\$ -	\$ -	
2-30	Add lines 2-24 and 2-29 TOTAL REVENUES AND OTHER FINANCING SOURCES	\$ 51,923	\$ 283,017	\$ -	\$ -	
GRAND TOTALS						\$ 334,940

IF GRAND TOTAL REVENUES AND OTHER FINANCING SOURCES for all funds (Line 2-29) are GREATER than \$750,000 -STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

PART 3 - FINANCIAL STATEMENTS - OPERATING STATEMENT - EXPENDITURES/EXPENSES

Line #	Description	Governmental Funds		Debt Fund	Proprietary/Fiduciary Funds	Fund*	Fund*
		General Fund	Debt Fund				
Expenditures							
3-1	General Government	\$ 15,333	\$ -	-	-	\$ -	-
3-2	Judicial	\$ -	\$ -	-	-	\$ -	-
3-3	Law Enforcement	\$ -	\$ -	-	-	\$ -	-
3-4	Fire	\$ -	\$ -	-	-	\$ -	-
3-5	Highways & Streets	\$ -	\$ -	-	-	\$ -	-
3-6	Solid Waste	\$ -	\$ -	-	-	\$ -	-
3-7	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -	-	-	\$ -	-
3-8	Health	\$ -	\$ -	-	-	\$ -	-
3-9	Culture and Recreation	\$ -	\$ -	-	-	\$ -	-
3-10	Transfers to other districts	\$ -	\$ -	-	-	\$ -	-
3-11	Other [specify...]: Administrative	\$ -	\$ 3,909	-	-	\$ -	-
3-12		\$ -	\$ -	-	-	\$ -	-
3-13		\$ -	\$ -	-	-	\$ -	-
3-14	Capital Outlay	\$ -	\$ -	-	-	\$ -	-
	Debt Service	\$ -	\$ -	-	-	\$ -	-
3-15	Principal (should match amount in 4-4)	\$ -	\$ 176,875	-	-	\$ -	-
3-16	Interest	\$ -	\$ 98,682	-	-	\$ -	-
3-17	Bond Issuance Costs	\$ -	\$ -	-	-	\$ -	-
3-18	Developer Principal Repayments	\$ -	\$ -	-	-	\$ -	-
3-19	Developer Interest Repayments	\$ -	\$ -	-	-	\$ -	-
3-20	All Other [specify...]:	\$ -	\$ -	-	-	\$ -	-
3-21	ARI mill levy	\$ 15,245	\$ -	-	-	\$ -	-
3-22	Add lines 3-1 through 3-21	\$ 30,578	\$ 279,466	-	-	\$ -	\$ 310,044
	TOTAL EXPENDITURES						
3-23	Interfund Transfers (In)	\$ -	\$ -	-	-	\$ -	-
3-24	Interfund Transfers Out	\$ -	\$ -	-	-	\$ -	-
3-25	Other Expenditures (Revenues):	\$ -	\$ -	-	-	\$ -	-
3-26		\$ -	\$ -	-	-	\$ -	-
3-27		\$ -	\$ -	-	-	\$ -	-
3-28		\$ -	\$ -	-	-	\$ -	-
3-29	(Add lines 3-23 through 3-28)	\$ -	\$ -	-	-	\$ -	\$ -
	TOTAL TRANSFERS AND OTHER EXPENDITURES						
3-30	Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures	\$ 21,345	\$ 3,551	-	-	\$ -	-
	Line 2-29, less line 3-22, less line 3-29						
3-31	Fund Balance, January 1 from December 31 prior year report	\$ 13,451	\$ 43,362	-	-	\$ -	-
3-32	Prior Period Adjustment (MUST explain)	\$ -	\$ -	-	-	\$ -	-
3-33	Fund Balance, December 31	\$ 34,796	\$ 46,913	-	-	\$ -	-
	Sum of Lines 3-30, 3-31, and 3-32						
	This total should be the same as line 1-37.						
IF GRAND TOTAL EXPENDITURES for all funds (Line 3-22) are GREATER than \$750,000 - STOP . You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.							

Please use this space to provide explanation of any items on this page

PART 1 - FINANCIAL STATEMENTS - BALANCE SHEET

* Indicate Name of Fund
NOTE: Attach additional sheets as necessary.

Line #	Description	Governmental Funds		Fund	Description	Proprietary/Fiduciary Funds		Fund*	Fund*	Please use this space to provide explanation of any items on this page
		Capital Projects	Fund			Fund*	Fund*			
Assets										
1-1	Cash & Cash Equivalents	\$ -	\$ -	-	Cash & Cash Equivalents	\$ -	\$ -	-	-	
1-2	Investments	\$ 76,890	\$ -	-	Investments	\$ -	\$ -	-	-	
1-3	Receivables	\$ -	\$ -	-	Receivables	\$ -	\$ -	-	-	
1-4	Due from Other Entities or Funds	\$ -	\$ -	-	Due from Other Entities or Funds	\$ -	\$ -	-	-	
1-5	Property Tax Receivable	\$ -	\$ -	-	Property Tax Receivable	\$ -	\$ -	-	-	
	All Other Assets [specify...]	\$ -	\$ -	-	Other Current Assets [specify...]	\$ -	\$ -	-	-	
1-6	Lease Receivable (as Lessor)	\$ -	\$ -	-	Total Current Assets	\$ -	\$ -	-	-	
1-7	Prepaid expenses	\$ -	\$ -	-	Capital & Right to Use Assets, net (from Part 6-4)	\$ -	\$ -	-	-	
1-8		\$ -	\$ -	-	Other Long Term Assets [specify...]	\$ -	\$ -	-	-	
1-9		\$ -	\$ -	-		\$ -	\$ -	-	-	
1-10		\$ -	\$ -	-		\$ -	\$ -	-	-	
1-11		\$ -	\$ -	-		\$ -	\$ -	-	-	
	TOTAL ASSETS	\$ 76,890	\$ -	-	TOTAL ASSETS	\$ -	\$ -	-	-	
	(add lines 1-1 through 1-10)				(add lines 1-1 through 1-10)					
Deferred Outflows of Resources:										
1-12	[specify...]	\$ -	\$ -	-	Deferred Outflows of Resources	\$ -	\$ -	-	-	
1-13	[specify...]	\$ -	\$ -	-	[specify...]	\$ -	\$ -	-	-	
1-14		\$ -	\$ -	-	[specify...]	\$ -	\$ -	-	-	
1-15		\$ -	\$ -	-	(add lines 1-12 through 1-13) TOTAL DEFERRED OUTFLOWS	\$ -	\$ -	-	-	
	TOTAL ASSETS AND DEFERRED OUTFLOWS	\$ 76,890	\$ -	-	TOTAL ASSETS AND DEFERRED OUTFLOWS	\$ -	\$ -	-	-	
	(add lines 1-12 through 1-13)				(add lines 1-12 through 1-13)					
Liabilities										
1-16	Accounts Payable	\$ -	\$ -	-	Liabilities	\$ -	\$ -	-	-	
1-17	Accrued Payroll and Related Liabilities	\$ -	\$ -	-	Accounts Payable	\$ -	\$ -	-	-	
1-18	Unearned Revenue	\$ -	\$ -	-	Accrued Payroll and Related Liabilities	\$ -	\$ -	-	-	
1-19	Due to Other Entities or Funds	\$ -	\$ -	-	Accrued Interest Payable	\$ -	\$ -	-	-	
1-20	All Other Current Liabilities	\$ -	\$ -	-	Due to Other Entities or Funds	\$ -	\$ -	-	-	
1-21		\$ -	\$ -	-	All Other Current Liabilities	\$ -	\$ -	-	-	
1-22		\$ -	\$ -	-	(add lines 1-16 through 1-20) TOTAL CURRENT LIABILITIES	\$ -	\$ -	-	-	
1-23		\$ -	\$ -	-	Proprietary Debt Outstanding (from Part 4-4)	\$ -	\$ -	-	-	
1-24		\$ -	\$ -	-	Other Liabilities [specify...]:	\$ -	\$ -	-	-	
1-25		\$ -	\$ -	-		\$ -	\$ -	-	-	
1-26		\$ -	\$ -	-		\$ -	\$ -	-	-	
1-27		\$ -	\$ -	-	(add lines 1-21 through 1-26) TOTAL LIABILITIES	\$ -	\$ -	-	-	
	TOTAL LIABILITIES	\$ -	\$ -	-	TOTAL LIABILITIES	\$ -	\$ -	-	-	
	(add lines 1-21 through 1-26)				(add lines 1-21 through 1-26)					
Deferred Inflows of Resources:										
1-28	Deferred Property Taxes	\$ -	\$ -	-	Deferred Inflows of Resources	\$ -	\$ -	-	-	
1-29	Lease related (as lessor)	\$ -	\$ -	-	Pension/OPEB Related	\$ -	\$ -	-	-	
1-30		\$ -	\$ -	-	Other [specify...]	\$ -	\$ -	-	-	
	TOTAL DEFERRED INFLOWS	\$ -	\$ -	-	TOTAL DEFERRED INFLOWS	\$ -	\$ -	-	-	
	(add lines 1-28 through 1-29)				(add lines 1-28 through 1-29)					
Fund Balance										
1-31	Nonspendable Prepaid	\$ -	\$ -	-	Net Investment in Capital and Right-to Use Assets	\$ -	\$ -	-	-	
1-32	Nonspendable Inventory	\$ -	\$ -	-	Emergency Reserves	\$ -	\$ -	-	-	
1-33	Restricted capital	\$ 76,890	\$ -	-	Other Designations/Reserves	\$ -	\$ -	-	-	
1-34	Committed [specify...]	\$ -	\$ -	-	Restricted	\$ -	\$ -	-	-	
1-35	Assigned [specify...]	\$ -	\$ -	-	Undesignated/Unrestricted	\$ -	\$ -	-	-	
1-36	Unassigned:	\$ -	\$ -	-		\$ -	\$ -	-	-	
1-37		\$ -	\$ -	-		\$ -	\$ -	-	-	
	TOTAL FUND BALANCE	\$ 76,890	\$ -	-	TOTAL FUND BALANCE	\$ -	\$ -	-	-	
	(add lines 1-31 through 1-36)				(add lines 1-31 through 1-36)					
	TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCE	\$ 76,890	\$ -	-	TOTAL LIABILITIES, DEFERRED INFLOWS, AND NET POSITION	\$ -	\$ -	-	-	
	(add lines 1-27, 1-30 and 1-37)				(add lines 1-27, 1-30 and 1-37)					
1-38		\$ -	\$ -	-		\$ -	\$ -	-	-	

PART 2 - FINANCIAL STATEMENTS - OPERATING STATEMENT - REVENUES

Line #	Description	Governmental Funds		Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
		Capital Projects	Fund	Fund*	Fund*	
Tax Revenue						
2-1	Property [include mills levied in Question 10-6]	\$ -	\$ -	\$ -	\$ -	
2-2	Specific Ownership	\$ -	\$ -	\$ -	\$ -	
2-3	Sales and Use Tax	\$ -	\$ -	\$ -	\$ -	
2-4	Other Tax Revenue [specify...]:	\$ -	\$ -	\$ -	\$ -	
2-5		\$ -	\$ -	\$ -	\$ -	
2-6		\$ -	\$ -	\$ -	\$ -	
2-7		\$ -	\$ -	\$ -	\$ -	
2-8	Add lines 2-1 through 2-7 TOTAL TAX REVENUE	\$ -	\$ -	\$ -	\$ -	
2-9	Licenses and Permits	\$ -	\$ -	\$ -	\$ -	
2-10	Highway Users Tax Funds (HUTF)	\$ -	\$ -	\$ -	\$ -	
2-11	Conservation Trust Funds (Lottery)	\$ -	\$ -	\$ -	\$ -	
2-12	Community Development Block Grant	\$ -	\$ -	\$ -	\$ -	
2-13	Fire & Police Pension	\$ -	\$ -	\$ -	\$ -	
2-14	Grants	\$ -	\$ -	\$ -	\$ -	
2-15	Donations	\$ -	\$ -	\$ -	\$ -	
2-16	Charges for Sales and Services	\$ -	\$ -	\$ -	\$ -	
2-17	Rental Income	\$ -	\$ -	\$ -	\$ -	
2-18	Fines and Forfeits	\$ -	\$ -	\$ -	\$ -	
2-19	Interest/Investment Income	\$ -	\$ -	\$ -	\$ -	
2-20	Tap Fees	\$ -	\$ -	\$ -	\$ -	
2-21	Proceeds from Sale of Capital Assets	\$ -	\$ -	\$ -	\$ -	
2-22	All Other [specify...]:	\$ -	\$ -	\$ -	\$ -	
2-23		\$ -	\$ -	\$ -	\$ -	
2-24	Add lines 2-8 through 2-23 TOTAL REVENUES	\$ 2,916	\$ -	\$ -	\$ -	
Other Financing Sources						
2-25	Debt Proceeds	\$ -	\$ -	\$ -	\$ -	
2-26	Lease Proceeds	\$ -	\$ -	\$ -	\$ -	
2-27	Developer Advances	\$ -	\$ -	\$ -	\$ -	
2-28	Other [specify...]:	\$ -	\$ -	\$ -	\$ -	
2-29	Add lines 2-25 through 2-28 TOTAL OTHER FINANCING SOURCES	\$ -	\$ -	\$ -	\$ -	
2-30	Add lines 2-24 and 2-29 TOTAL REVENUES AND OTHER FINANCING SOURCES	\$ 2,916	\$ -	\$ -	\$ -	
GRAND TOTALS						\$ 2,916

IF GRAND TOTAL REVENUES AND OTHER FINANCING SOURCES for all funds (Line 2-29) are GREATER than \$750,000 -STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

PART 3 - FINANCIAL STATEMENTS - OPERATING STATEMENT - EXPENDITURES/EXPENSES

Line #	Description	Governmental Funds		Proprietary/Fiduciary Funds	Please use this space to provide explanation of any items on this page
		Capital Projects	Fund		
	Expenditures				
3-1	General Government	\$ -	\$ -	\$ -	
3-2	Judicial	\$ -	\$ -	\$ -	
3-3	Law Enforcement	\$ -	\$ -	\$ -	
3-4	Fire	\$ -	\$ -	\$ -	
3-5	Highways & Streets	\$ -	\$ -	\$ -	
3-6	Solid Waste	\$ -	\$ -	\$ -	
3-7	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -	\$ -	
3-8	Health	\$ -	\$ -	\$ -	
3-9	Culture and Recreation	\$ -	\$ -	\$ -	
3-10	Transfers to other districts	\$ -	\$ -	\$ -	
3-11	Other [specify...]: Administrative	\$ -	\$ -	\$ -	
3-12		\$ -	\$ -	\$ -	
3-13		\$ -	\$ -	\$ -	
3-14	Capital Outlay	\$ -	\$ -	\$ -	
	Debt Service				
3-15	Principal (should match amount in 4-4)	\$ -	\$ -	\$ -	
3-16	Interest	\$ -	\$ -	\$ -	
3-17	Bond Issuance Costs	\$ -	\$ -	\$ -	
3-18	Developer Principal Repayments	\$ -	\$ -	\$ -	
3-19	Developer Interest Repayments	\$ -	\$ -	\$ -	
3-20	All Other [specify...]:	\$ -	\$ -	\$ -	
3-21	ARI mill levy	\$ -	\$ -	\$ -	
3-22	Add lines 3-1 through 3-21	\$ -	\$ -	\$ -	
	TOTAL EXPENDITURES	\$ -	\$ -	\$ -	
3-23	Interfund Transfers (In)	\$ -	\$ -	\$ -	
3-24	Interfund Transfers Out	\$ -	\$ -	\$ -	
3-25	Other Expenditures (Revenues):	\$ -	\$ -	\$ -	
3-26		\$ -	\$ -	\$ -	
3-27		\$ -	\$ -	\$ -	
3-28		\$ -	\$ -	\$ -	
3-29	(Add lines 3-23 through 3-28)	\$ -	\$ -	\$ -	
	TRANSFERS AND OTHER EXPENDITURES	\$ -	\$ -	\$ -	
3-30	Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures	\$ -	\$ -	\$ -	
	Line 2-29, less line 3-22, less line 3-29	\$ 2,916	\$ -	\$ -	
3-31	Fund Balance, January 1 from December 31 prior year report	\$ -	\$ -	\$ -	
		\$ 73,974	\$ -	\$ -	
3-32	Prior Period Adjustment (MUST explain)	\$ -	\$ -	\$ -	
3-33	Fund Balance, December 31	\$ -	\$ -	\$ -	
	Sum of Lines 3-30, 3-31, and 3-32	\$ 76,890	\$ -	\$ -	
	This total should be the same as line 1-37.				
	TOTAL	\$ -	\$ -	\$ -	
	TRANSFERS AND OTHER EXPENDITURES	\$ -	\$ -	\$ -	
	Net Increase (Decrease) in Net Position	\$ -	\$ -	\$ -	
	Line 2-29, less line 3-22, plus line 3-29, less line 3-23	\$ -	\$ -	\$ -	
	Net Position, January 1 from December 31 prior year report	\$ -	\$ -	\$ -	
	Prior Period Adjustment (MUST explain)	\$ -	\$ -	\$ -	
	Net Position, December 31	\$ -	\$ -	\$ -	
	Sum of Lines 3-30, 3-31, and 3-32	\$ -	\$ -	\$ -	
	This total should be the same as line 1-37.				
	TOTAL GAAP RECONCILING ITEMS	\$ -	\$ -	\$ -	
	(Line 3-27, plus line 3-28, less line 3-26, less line 3-25, plus line 3-24)	\$ -	\$ -	\$ -	
	TOTAL EXPENSES	\$ -	\$ -	\$ -	
	Add lines 3-1 through 3-21	\$ -	\$ -	\$ -	
	Net Interfund Transfers (In) Out	\$ -	\$ -	\$ -	
	Other [specify...][enter negative for expense]	\$ -	\$ -	\$ -	
	Depreciation/Amortization	\$ -	\$ -	\$ -	
	Other Financing Sources (Uses)	\$ -	\$ -	\$ -	
	Capital Outlay (from line 3-14)	\$ -	\$ -	\$ -	
	Debt Principal (from line 3-15, 3-18)	\$ -	\$ -	\$ -	
	GRAND TOTAL	\$ -	\$ -	\$ -	

IF GRAND TOTAL EXPENDITURES for all funds (Line 3-22) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please answer the following questions by marking the appropriate boxes.

Please use this space to provide any explanations or comments:

- 4-1 Does the entity have outstanding debt? YES NO
- 4-2 Is the debt repayment schedule attached? If no, **MUST** explain: YES NO
- 4-3 Is the entity current in its debt service payments? If no, **MUST** explain: YES NO

4-4 Please complete the following debt schedule, if applicable: (please only include principal amounts)

	Outstanding at beginning of year	Issued during year	Retired during year	Outstanding at year-end
General obligation bonds	\$ -	\$ -	\$ -	\$ -
Revenue bonds	\$ -	\$ -	\$ -	\$ -
Notes/Loans	\$ 2,855,940	\$ -	\$ 176,875	\$ 2,679,065
Lease & SBITA** Liabilities (GASB 87 & 96)	\$ -	\$ -	\$ -	\$ -
Developer Advances	\$ 27,461	\$ -	\$ -	\$ 27,461
Other (specify):	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ 2,883,401	\$ -	\$ 176,875	\$ 2,706,526

****Subscription Based Information Technology Arrangements** *Must agree to prior year-end balance

- 4-5 Does the entity have any authorized, but unissued, debt [Section 29-1-605(2) C.R.S.]? YES NO
- If yes: How much? \$ 94,425,000
- Date the debt was authorized: 5/8/2018
- 4-6 Does the entity intend to issue debt within the next calendar year?
- If yes: How much? \$ -
- 4-7 Does the entity have debt that has been refinanced that it is still responsible for?
- If yes: What is the amount outstanding? \$ -
- 4-8 Does the entity have any lease agreements?
- If yes: What is being leased?
- What is the original date of the lease?
- Number of years of lease?
- Is the lease subject to annual appropriation?
- What are the annual lease payments?

PART 5 - CASH AND INVESTMENTS

Please provide the entity's cash deposit and investment balances.

Please use this space to provide any explanations or comments:

	AMOUNT	TOTAL
5-1 YEAR-END Total of ALL Checking and Savings accounts	\$ 28,217	\$ 28,217
5-2 Certificates of deposit	\$ -	\$ -
TOTAL CASH DEPOSITS		\$ 28,217

Investments (if investment is a mutual fund, please list underlying investments):

Colotrust	\$ 147,966	\$ 147,966
	\$ -	\$ -
	\$ -	\$ -
	\$ -	\$ -
TOTAL INVESTMENTS		\$ 147,966
TOTAL CASH AND INVESTMENTS		\$ 176,183

Please answer the following question by marking in the appropriate box

- 5-4 Are the entity's Investments legal in accordance with Section 24-75-601, et. seq., C.R.S.? YES NO N/A
- 5-5 Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)? If no, **MUST** explain: YES NO

PART 6 - CAPITAL AND RIGHT-TO-USE ASSETS

Please answer the following question by marking in the appropriate box

YES NO

- 6-1 Does the entity have capitalized assets?
- 6-2 Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.? If no, **MUST** explain:

	Balance - beginning of the year*	Additions*	Deletions	Year-End Balance
6-3				
Complete the following Capital & Right-To-Use Assets table for GOVERNMENTAL FUNDS:				
Land	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ -	\$ -	\$ -
Machinery and equipment	\$ -	\$ -	\$ -	\$ -
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ -	\$ -	\$ -	\$ -
Construction In Progress (CIP)	\$ 2,739,276	\$ -	\$ -	2,739,276
Leased & SBITA Right-to-Use Assets	\$ -	\$ -	\$ -	\$ -
Intangible Assets	\$ -	\$ -	\$ -	\$ -
Other (explain):	\$ -	\$ -	\$ -	\$ -
Accumulated Amortization Right to Use Assets (Enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation (Enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ 2,739,276	\$ -	\$ -	\$ 2,739,276
6-4				
Complete the following Capital & Right-To-Use Assets table for PROPRIETARY FUNDS:				
Land	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ -	\$ -	\$ -
Machinery and equipment	\$ -	\$ -	\$ -	\$ -
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ -	\$ -	\$ -	\$ -
Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
Leased & SBITA Right-to-Use Assets	\$ -	\$ -	\$ -	\$ -
Intangible Assets	\$ -	\$ -	\$ -	\$ -
Other (explain):	\$ -	\$ -	\$ -	\$ -
Accumulated Amortization Right to Use Assets (Enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation (Enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ -	\$ -	\$ -	\$ -

* Must agree to prior year-end balance
 * Generally capital asset additions should be reported at capital outlay on line 3-14 and capitalized in accordance with the government's capitalization policy. Please explain any discrepancy

PART 7 - PENSION INFORMATION

YES NO

- 7-1 Does the entity have an "old hire" firefighters' pension plan?
- 7-2 Does the entity have a volunteer firefighters' pension plan?
- If yes: Who administers the plan?

Indicate the contributions from:

Tax (property, SO, sales, etc.):	\$ -
State contribution amount:	\$ -
Other (gifts, donations, etc.):	\$ -
TOTAL	\$ -

What is the monthly benefit paid for 20 years of service per retiree as of Jan 1?

PART 8 - BUDGET INFORMATION

Please answer the following question by marking in the appropriate box

- 8-1 Did the entity file a current year budget with the Department of Local Affairs, in accordance with Section 29-1-113 C.R.S.? If no, **MUST** explain: YES NO N/A
- 8-2 Did the entity pass an appropriations resolution in accordance with Section 29-1-108 C.R.S.? If no, **MUST** explain: YES NO N/A

If yes: Please indicate the amount appropriated for each fund separately for the year reported

Governmental/Proprietary Fund Name	Total Appropriations By Fund
General Fund	\$ 50,847
Debt Service Fund	\$ 182,576
Capital Projects Fund	\$ 72,780
	-

Please use this space to provide any explanations or comments:
It is anticipated that the District will amend its total appropriations in the Debt Service fund during 2024.

PART 9 - TAX PAYER'S BILL OF RIGHTS (TABOR)

Please answer the following question by marking in the appropriate box

- 9-1 Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]? YES NO

Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR.

Please use this space to provide any explanations or comments:

PART 10 - GENERAL INFORMATION

Please answer the following question by marking in the appropriate box

- 10-1 Is this application for a newly formed governmental entity? YES NO

If yes:

Date of formation:

- 10-2 Has the entity changed its name in the past or current year? YES NO

If yes:

NEW name

PRIOR name

- 10-3 Is the entity a metropolitan district? YES NO

- 10-4 Please indicate what services the entity provides:

- 10-5 Does the entity have an agreement with another government to provide services? YES NO

If yes: List the name of the other governmental entity and the services provided:

- 10-6 Does the entity have a certified mill levy? YES NO

If yes: Please provide the number of mills levied for the year reported (do not enter \$ amounts):

Bond Redemption mills	18,000
General/Other mills	3,000
Total mills	21,000

- 10-7 **NEW 2023!** If the entity is a Title 32 Special District formed on or after 7/1/2000, has the entity filed its preceding year annual report with the State Auditor as required under SB 21-262 [Section 32-1-207 C.R.S.]? If NO, please explain. YES NO N/A

Please use this space to provide any additional explanations or comments not previously included:

OSA USE ONLY

Entity Wide:		General Fund		Governmental Funds		Notes
Unrestricted Cash & Investments	\$	176,183	Unrestricted Fund Balan	33,296	Total Tax Revenue	324,712
Current Liabilities	\$	19,878	Total Fund Balance	34,796	Revenue Paying Debt Service	285,017
Deferred Inflow	\$	206,204	PY Fund Balance	13,451	Total Revenue	334,940
			Total Revenue	51,923	Total Debt Service Principal	176,875
			Total Expenditures	30,578	Total Debt Service Interest	98,682
					Total Assets	307,791
					Total Liabilities	19,878
Governmental						
Total Cash & Investments	\$	99,293	Interfund In	-	Enterprise Funds	
Transfers In	\$	-	Interfund Out	-	Net Position	-
Transfers Out	\$	-	Proprietary		PY Net Position	-
Property Tax	\$	304,011	- Current Assets		Government-Wide	
Debt Service Principal	\$	176,875	Deferred Outflow		Total Outstanding Debt	2,706,526
Total Expenditures	\$	310,044	Current Liabilities		- Authorized but Unissued	
Total Developer Advances	\$	-	Deferred Inflow		- Year Authorized	5/8/2018
Total Developer Repayments	\$	-	- Cash & Investments			
	\$	-	- Principal Expense			

PART 12 - GOVERNING BODY APPROVAL

Please answer the following question by marking in the appropriate box

YES NO

12-1 If you plan to submit this form electronically, have you read the new Electronic Signature Policy?

Office of the State Auditor — Local Government Division - Exemption Form Electronic Signatures Policy and Procedures

Policy - Requirements

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as DocuSign or Echosign. Required elements and safeguards are as follows:

- The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.
- The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
- Office of the State Auditor staff will not coordinate obtaining signatures.

The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following three methods:

- Submit the application in hard copy via the US Mail including original signatures.
- Submit the application electronically via email and either,
 - Include a copy of an adopted resolution that documents formal approval by the Board, or
 - Include electronic signatures obtained through a software program such as DocuSign or Echosign in accordance with the requirements noted above.

Below is the certification and approval of the governing body. By signing, each individual member is certifying they are a duly elected or appointed officer of the local government. Governing members may be verified. Also by signing, the individual member certifies that this Application for Exemption from Audit has been prepared consistent with Section 29-1-604, C.R.S., which states that a governmental agency with revenue and expenditures of \$750,000 or less must have an application prepared by an independent accountant with knowledge of governmental accounting; completed to the best of their knowledge and is accurate and true. Use additional pages if needed.

MUST Print the names of ALL members of the governing body below.

1	<p style="text-align: center;">Full Name Krystal Arceneux</p>	<p>I, <u>Krystal Arceneux</u>, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: <u>Krystal Arceneux</u> Date: <u>Mar 25, 2024</u> My term Expires: <u>May 2025</u></p>
2	<p style="text-align: center;">Full Name Larry Lance</p>	<p>I, <u>Larry Lance</u>, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: _____ Date: _____ My term Expires: <u>May 2027</u></p>
3	<p style="text-align: center;">Full Name Jennifer Peters</p>	<p>I, <u>Jennifer Peters</u>, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: <u>Jennifer Peters</u> Date: <u>Mar 28, 2024</u> My term Expires: <u>May 2025</u></p>
4	<p style="text-align: center;">Full Name Elizabeth Rowley</p>	<p>I, <u>Elizabeth Rowley</u>, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: <u>Elizabeth Rowley</u> Date: <u>Mar 28, 2024</u> My term Expires: <u>May 2025</u></p>
5	<p style="text-align: center;">Full Name</p>	<p>I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: _____ Date: _____ My term Expires: _____</p>
6	<p style="text-align: center;">Full Name</p>	<p>I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: _____ Date: _____ My term Expires: _____</p>
7	<p style="text-align: center;">Full Name</p>	<p>I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: _____ Date: _____ My term Expires: _____</p>

TBC 2023

Interim Agreement Report










2024-03-28

Created:	2024-03-25
By:	Diane Wheeler (diane@simmons-wheeler.com)
Status:	Out for Signature
Transaction ID:	CBJCHBCAABAAWJR3A5UK4LI_qBYsol0gEpWHfKYReGRR

Agreement History


Agreement history is the list of the events that have impacted the status of the agreement prior to the final signature. A final audit report will be generated when the agreement is complete.

"TBC 2023" History


-  Document created by Diane Wheeler (diane@simmons-wheeler.com)
2024-03-25 - 10:09:10 PM GMT
-  Document emailed to Diane Wheeler (diane@simmons-wheeler.com) for signature
2024-03-25 - 10:10:29 PM GMT
-  Document emailed to krystal.arceneaux@everwest.com for signature
2024-03-25 - 10:10:30 PM GMT
-  Document emailed to larry.lance@everwest.com for signature
2024-03-25 - 10:10:30 PM GMT
-  Document emailed to jen.peters@alliancecp.com for signature
2024-03-25 - 10:10:30 PM GMT
-  Document emailed to elizabeth.rowley@everwest.com for signature
2024-03-25 - 10:10:30 PM GMT
-  Document e-signed by Diane Wheeler (diane@simmons-wheeler.com)
Signature Date: 2024-03-25 - 10:10:37 PM GMT - Time Source: server
-  Email viewed by krystal.arceneaux@everwest.com
2024-03-26 - 1:32:26 AM GMT
-  Signer krystal.arceneaux@everwest.com entered name at signing as K Arceneaux
2024-03-26 - 1:32:52 AM GMT

 Document e-signed by K Arceneaux (krystal.arceneaux@everwest.com)

Signature Date: 2024-03-26 - 1:32:54 AM GMT - Time Source: server

 Email viewed by elizabeth.rowley@everwest.com

2024-03-28 - 3:57:15 PM GMT

 Signer elizabeth.rowley@everwest.com entered name at signing as Elizabeth R Rowley

2024-03-28 - 3:57:41 PM GMT

 Document e-signed by Elizabeth R Rowley (elizabeth.rowley@everwest.com)

Signature Date: 2024-03-28 - 3:57:43 PM GMT - Time Source: server

 Email viewed by jen.peters@alliancecp.com

2024-03-28 - 6:39:03 PM GMT

 Signer jen.peters@alliancecp.com entered name at signing as Jennifer Peters

2024-03-28 - 6:43:09 PM GMT

 Document e-signed by Jennifer Peters (jen.peters@alliancecp.com)

Signature Date: 2024-03-28 - 6:43:11 PM GMT - Time Source: server